

# Income

For anyone looking to keep track of their income, you can access a list of **recently announced dividends** on our website. These are in a spreadsheet that shows the amount, the record date (the day on which you have to be on the register to get paid the dividend) and the pay date. This is updated daily.

Notable announcements during July included Nimrod Sea Assets updating its dividend policy in the light of problems in its end markets. It plans to pay quarterly dividends of 2 cents per share between now and March 2016.

The table below shows how investment companies' full year dividends have been growing (or not) and how well they are covered by earnings.

Fund	Year ended	Dividend	Change over year	Revenue / earnings	Cover
Alcentra European Floating Rate	31/3/15	5.04	-3.3%	16.7 <sup>a</sup>	3.31x
Aberdeen Private Equity	31/3/15	2.2	+10.0%	6.3 <sup>b</sup>	2.86x
Schroder UK Growth	30/4/15	5.0	+11.1%	5.9	1.18x
BACIT	31/3/15	2.1	+5.0%	1.4	0.67x
Artemis Alpha	30/4/15	3.55	+10.9%	4.1	1.16x
Jupiter Green	31/3/15	0.55	-50.0%	0.6	1.15x
JPMorgan Brazil	30/4/15	0.4	-52.9%	0.4	1.00x
World Trust Fund	31/3/15	3.4	n/a <sup>c</sup>	4.2	1.25x
Nimrod Sea Assets	31/3/15	0.5 cents	first dividend	-8.3 cents <sup>d</sup>	n/a
Schroder Real Estate	31/3/15	2.48	-9.5%	2.5	1.01x
Doric Nimrod Air One	31/3/15	9.0	unchanged	-1.3 <sup>e</sup>	n/a
Doric Nimrod Air Two	31/3/15	18.0	unchanged	-12.1	n/a
Doric Nimrod Air Three	31/3/15	8.25	unchanged	-10.6	n/a
F&C Managed Portfolio Income	31/5/15	5.0 <sup>f</sup>	+4.2%	5.9	1.17x
M&G High Income	31/5/15	6.6	+8.2%	6.4	0.98x
Aberforth Geared Income	30/6/15	8.0 <sup>g</sup>	+12%	11.0	1.37x

## Notes

- Alcentra's earnings include gains on investments and changes in fx hedges
- Aberdeen Private Equity's earnings relate principally to capital appreciation
- This is World Trust Fund's first full year of paying dividends since the Board adopted a dividend policy in 2014
- Nimrod Sea Assets' loss includes movements in the value of its financial assets
- These figures include unrealised fx movements on the portfolio
- In the absence of unforeseen circumstances, the Board intends to declare three interim dividends, each of 1.2p per Income share payable in October 2015, January 2016 and April 2016. A fourth interim dividend will be paid in July 2016 when a clearer view emerges of income for the year.
- Plus a special dividend of 1.8p

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